

August 31, 2018

To All Concerned Parties

6-8-7 Ginza, Chuo-ku, Tokyo
Frontier Real Estate Investment Corporation
Takao Iwadou, Executive Director
(Securities Code: 8964)

Asset Management Company:
Mitsui Fudosan Frontier REIT Management Inc.
Goro Toyama
Chief Executive Officer and Representative Director

Inquiries:
Mitsui Fudosan Frontier REIT Management Inc.
Takashi Iwamoto
Chief Finance Officer and Director
Tel: +81-3-3289-0440

Notice Concerning Acquisition of CASBEE Real Estate Certification

Frontier Real Estate Investment Corporation (the "Investment Corporation") hereby announces that one of its properties, GINZA GLASSE, received a CASBEE Real Estate Certification "Rank S", the highest ranking out of four levels, on August 31, 2018, from the CASBEE certification board, which is recognized by the Institute for Building Environment and Energy Conservation.

1. Overview of the CASBEE Real Estate Certification

The Comprehensive Assessment System for Built Environment Efficiency ("CASBEE") is a system for comprehensively assessing and ranking the environmental performance of buildings with regard to aspects such as the enhancement of environmental quality and performance including indoor comfort and consideration for the landscape, on top of the aspect of environmental consideration such as energy saving and the use of materials and equipment with a lower environmental burden.

CASBEE Real Estate Certification was developed with the aim of making use of the results of the environmental performance of buildings based on the evaluation items in the following categories: energy/green-house gases ("GHG"), water, materials, biodiversity/sustainable site, and indoor environment. Buildings that have undergone assessment are rated on a four-level rating system consisting of rank S, rank A, rank B+ and rank B.

As for the details of CASBEE Real Estate Certification, please refer to the website below.

CASBEE Website: <http://www.ibec.or.jp/CASBEE/english/index.htm>

2. Properties that acquired a CASBEE Real Estate Certification

Property name	GINZA GLASSE
Location	3-2-15 Ginza, Chuo City, Tokyo
Lot area	634.82 m ²
Floor area	7,201.80 m ²
Completion date	March 2008
Certification Rank	Rank S



3. The Investment Corporation's initiatives going forward

In accordance with the Asset Management Company's Sustainability Policy, the Investment Corporation recognizes the importance of environmental, social and governance (ESG) considerations and implements initiatives aimed at enhancing sustainability.

For more details, please refer to the following website.

The Investment Corporation's website: <http://www.frontier-reit.co.jp/eng/summary/csr/initiative.html>

This document is released to media organizations through the "Kabuto Club"(the press club of the Tokyo Stock Exchange), the Ministry of Land, Infrastructure and Transport Press Club, and the Press Club for the Ministry of Land, Infrastructure and Transport Construction Paper.

Frontier Real Estate Investment website: <http://www.frontier-reit.co.jp/eng/>

Disclaimer

This information was originally publicized in the original Japanese language and has been translated for reference purposes only. Frontier Real Estate Investment Corporation guarantees neither the completeness nor the accuracy of this English translation. For complete and accurate information, please refer to the press release in Japanese. In addition, this press release is not prepared as an inducement or invitation for investment. All readers are advised to consult their own investment advisors before investing in the Investment Corporation. Investment decisions are made at the investor's sole discretion and responsibility and are made at their own risk. The Investment Corporation and its affiliates disclaim any responsibility or liability for the consequence of investment in the Investment Corporation.