

Translation Purpose Only

June 18, 2018

To All Concerned Parties

6-8-7 Ginza, Chuo-ku, Tokyo
Frontier Real Estate Investment Corporation
Takao Iwadou, Executive Director
(Securities Code: 8964)

Asset Management Company:
Mitsui Fudosan Frontier REIT Management Inc.
Goro Toyama
Chief Executive Officer and Representative Director

Inquiries:
Mitsui Fudosan Frontier REIT Management Inc.
Takashi Iwamoto
Chief Finance Officer and Director
Tel: +81-3-3289-0440

Notice Concerning the Impact of the Earthquake

An earthquake occurred in northern area of Osaka Prefecture at 07:58 a.m. on June 18, 2018. Frontier Real Estate Investment Corporation (the "Investment Corporation") announces the effect on its properties in Kinki area (AEON MALL Ibaraki, Belltown Tambaguchi Eki-mae Store, QANAT Rakuhoku, Shinsaibashi Square) as follows.

There were some damages to inner and exterior decorating of its properties. However, no damages have been confirmed which would have a material impact on the status of management as of 3:00 p.m. on June 18, 2018.

The Investment Corporation will report any damages that will have a material impact on the management conditions as soon as they are confirmed.

Frontier Real Estate Investment website: <http://www.frontier-reit.co.jp/eng/>

Disclaimer

This information was originally publicized in the original Japanese language and has been translated for reference purposes only. Frontier Real Estate Investment Corporation guarantees neither the completeness nor the accuracy of this English translation. For complete and accurate information, please refer to the press release in Japanese. In addition, this press release is not prepared as an inducement or invitation for investment. All readers are advised to consult their own investment advisors before investing in the Investment Corporation. Investment decisions are made at the investor's sole discretion and responsibility and are made at their own risk. The Investment Corporation and its affiliates disclaim any responsibility or liability for the consequence of investment in the Investment Corporation.